Analysis of operating results

The measures being implemented to expand the cargo base and boost revenue resulted in a 1.6% increase in loaded freight turnover to 2,342.6 bln tkm in 2016. The main measures carried out in 2016, which was declared the Year of the Passenger, aimed to develop and improve the organisation of passenger transportation as well as enhance the quality of and expand the range of services provided. Russian Railways also continued work in 2016 to implement initiatives that aim to strengthen the Company's competitiveness on the international market. Contractual obligations were met in full as part of projects to develop railway infrastructure abroad.

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